



B790: Workshop on Theory
Building in Management
Course Outline 2024
Human Resources and
Management Area
Michael G. DeGroote
School of Business
McMaster University

### **COURSE OBJECTIVES**

The ultimate objective of this workshop is to work toward developing a grounded theory of management. The workshop attempts to achieve this objective by laying the foundation toward developing an understanding of the meanings of management (a) in different cultural contexts, (b) in different fields, (c) in different sectors of the economy, (d) in different systems of governance, and (e) in different time periods. The motivation comes from the question, how do insights from other professions, other disciplines, and other bodies of knowledge contribute to our understanding of management. An exposure to the epistemology of management could arguably lead to the identification of the core concept of management and the operational differences that make it viable as a field of practice.

## INSTRUCTOR AND CONTACT INFORMATION

Instructor: Dr. Vishwanath Baba

Office: DSB-424; Office Hours: Tuesdays 1:00 pm-3:00 pm

Email: baba@mcmaster.ca

Everybody calls him Baba...You can too!

## **COURSE SCHEDULE**

Wednesday, 8:30 AM – 11:30 AM DSB 421 Sept. 11 – Dec. 4

## **COURSE DELIVERY**

The course will be delivered in person. All students are required to attend the class between 8:30 AM and 11:30 AM Eastern time on Wednesdays. Because the course depends heavily on participatory learning, it is important that the students attend all classes.

### **COURSE DESCRIPTION**

Management as a discipline appears to house a multitude of paradigms, principles, and approaches. They vary depending upon whether management is viewed as a system, a set of functions, processes, pattern of activities, or simply a collection of techniques. In order to provide the discipline with a sense of cohesion, it is suggested that we examine the fundamental value or concept, which underlies management functions, processes, activities, and techniques. This

effort at developing a theory (in use) of management aims to document commonalties and differences among its functional variants and work toward an integrative theory of management.

The endeavor here is to explore the meaning of management invoked in the writings of both scholars and practitioners and probe what it is that they consider as managerial in their thoughts and behavior and why. Eventually, I believe that a picture will emerge that will shed light on aspects of management that are shared across the spectrum by all managers as well as those aspects of management that are unique to the activity that is being managed. Here what I have in mind is to explore the meaning of management in such activities as strategic management, marketing management, financial management, human resources management, knowledge and information management, production and operations management, managerial accounting to mention a few. In addition, I am interested in locating the meaning of management in context - that is to explore contextual attributions to the term "management" and its operationalization not only in different fields but also in different cultures.

The immediate outcome is a framework that would help a scholar-in-training to understand the intellectual forces that shape management research regardless of its specific focus on human resources management or operations management or financial management or marketing management etc. The typical PhD student gets a lot of depth in the field of choice. However, they do not often acquire a breadth of vision. This course attempts to provide that missing breadth, in essence, a wider managerial optic. The more enduring hope here is to *develop* a framework that would facilitate re-codification of knowledge currently available under the rubric of traditional management education, management training, and management development curricula and develop new knowledge guided by the "new" theory of management. Eventually, this effort will energize and motivate broad-based curriculum changes and contribute toward further professionalization of management.

## **LEARNING OUTCOMES**

This workshop has two parts. The purpose of the first part is to introduce the student to the phenomenon of management, notions of scientific inquiry, theory, models and their role in the study of management. Consequently, we will deal with major approaches to theory building, hypothesis testing, and ways of understanding phenomena, particularly as they apply to work and organizational settings. In the second half of the course, students will be exposed to the different schools of management thought and learn the meaning of management as revealed in each school of thought. Toward the end, students will analyze the commonalities and differences in the meaning of management in each school of thought and work toward developing a theory of management that is abstract, fundamental, and integrative. This course is designed to complement more specialized and depth-oriented field seminars that introduce the students to substantive literature in the areas of their choice leading to dissertation research. As a result, the information discussed in this course paves the way toward a deeper understanding of the material in advanced seminars in the different fields of management.

## REQUIRED COURSE MATERIALS AND READINGS

The course requires extensive reading (see Course Schedule section). The readings will be made available to students in advance of the classes electronically. Class meetings will involve group discussions of the assigned readings, punctuated with lectures and/or presentations. Each student will be responsible for summarizing and leading discussions on one or more assigned readings in class.

### **EVALUATION**

3.

- 1. Preparation, Presentation, Participation, Assignments (30%). You need to attend every class and contribute to the workshop.
- 2. Book Review (20%) – due October 17

Term Paper (50%): due December 11.

- Each student will select a field of interest. Using the same model that guides the class discussion and the one pager that serves as the basis for the discussion, the student will research the notion of management and critique the theories of management that energize future. The field can be financial management, human resources management, organizational behaviour, strategic management, operations management...any
  - the selected field and propose a theory of management that would shape that field in the functional field. The question that will form the basis for the paper will be "what is management in financial management?" or "operations management etc.". It will lead to a survey of the literature in that field, a critical evaluation of the field and then derivation of a theory of management relevant to that field, a critique of that theory and some theoretical propositions that would flesh out that theory. The student is to submit a paper (about 25 pages) by the end of the semester (50%). Another variant of this model is to develop a theory of best practice in their chosen fields – say HRM or Financial Management. It has to be "management" along with a chosen adjective. This will involve outlining the meaning of management in that field, reviewing best practices, and developing a theory of best practice. Alternately, the student can do a Systematic Review of a central question that pertains to his or her field with the role of extant theory in providing the answer.

For the second part of the course, I would like you to focus your attention on the following issues as you go through the reading list and prepare for the class.

- 1. What is management according to the readings? Here concentrate on a definition of management based on the readings.
- What are the elements of management? Here we are breaking the definition down 2. starting the process of deconstruction.
- 3. What are the underlying assumptions which inform these readings? Here I am thinking of assumptions about work, life, human nature etc.

- 4. What aspects of western or eastern thought or movement that you have hitherto been exposed to influence early management thought?
- 5. What are the cultural assumptions, historical antecedents, contextual factors that have influenced early management thought? Why should we know them? How do they shape management thought?
- 6. Now synthesize the readings and articulate a theory of management. Write it down on a sheet of paper and hand it in at the end of each class. I do not expect it to be more than a page. In fact, it should be around half a page. Remember parsimony is a positive feature of a theory. And even more important, have fun with it...we all learn better when we are having fun!

Given the interactive nature of the workshop, attendance is mandatory for every session.

## **GRADE CONVERSION**

Grades in graduate courses are reported as letter grades. However, instructors may record grades for individual components of the course either as letter or numerical grades. The averaging of letter grades assigned to individual components of a course must be done by using the McMaster 12-point scale, as follows: A+=12, A=11, A-=10, B+=9, B=8, B-=7, C+=6, C=5, C-=4, D+=3, D=2, D-=1, F=0. Further, all .5 marks should be rounded up. The passing grades for courses at the graduate level are A+, A, A-, B+, B+, and B-. Graduate students enrolled in undergraduate courses will be subject to the grading scale as courses in the graduate level. The minimum passing grade is a B-. Final grades are normally converted to letter grades after the numerical grade is determined.

## Graduate Student Grading Scale:

Grade	Points	<b>Equivalent Percentages</b>	Pass/Fail
A+	12	90-100	P+
A	11	85-89	P
A-	10	80-84	
B+	9	77-79	
В	8	73-76	
В-	7	70-72	
F	0	69 and under	F

Note: Grades in graduate courses are reported as letter grades. Averaging letter grades must be done using the McMaster 12-point scale.

### ACADEMIC DISHONESTY

It is the student's responsibility to understand what constitutes academic dishonesty. Please refer to the University Senate Academic Integrity Policy at the following URL:

http://www.mcmaster.ca/policy/Students-AcademicStudies/AcademicIntegrity.pdf

This policy describes the responsibilities, procedures, and guidelines for students and faculty should a case of academic dishonesty arise. Academic dishonesty is defined as to knowingly act or fail to act in a way that results or could result in unearned academic credit or advantage. Please refer to the policy for a list of examples. The policy also provides faculty with procedures to follow in cases of academic dishonesty as well as general guidelines for penalties. For further information related to the policy, please refer to the Office of Academic Integrity at:

http://www.mcmaster.ca/academicintegrity

## STUDENT ACCESSIBILITY SERVICES

Student Accessibility Services (SAS) offers various support services for students with disabilities. Students are required to inform SAS of accommodation needs for course work at the outset of term. Students must forward a copy of such SAS accommodation to the instructor normally, within the first three (3) weeks of classes by setting up an appointment with the instructor. If a student with a disability chooses NOT to take advantage of an SAS accommodation and chooses to sit for a regular exam, a petition for relief may not be filed after the examination is complete. The SAS website is:

http://sas.mcmaster.ca

## POTENTIAL MODIFICATIONS TO THE COURSE

The instructor and university reserve the right to modify elements of the course during the term. The university may change the dates and deadlines for any or all courses in extreme circumstances. If either type of modification becomes necessary, reasonable notice and communication with the students will be given with explanation and the opportunity to comment on changes. It is the responsibility of the student to check their McMaster email and course websites weekly during the term and to note any changes.

## Part 1: Management Theory Building: Tools and Vocabulary

#### Week 1 Introduction & Organization

http://www.public.asu.edu/~vanfleet/history/mgt\_timeline.htm

# Week 2 Science and Scientific Thinking

- Hausman, D.M. (1989). Economic methodology in a nutshell. <u>Journal of Economic Perspectives</u>, 3, 2, 115-127.
- Kerlinger, F.N. (1979). <u>Behavioral research: A conceptual approach</u>. New York: Holt, Rinehart, & Winston. Chapters 1-5
- Locke, E.A. (2007). The case for inductive theory building. <u>Journal of</u> Management, Vol. 33, No. 6, December 2007, pp. 867-890
- Popper, K. (1981). The myth of inductive hypothesis generation. In R.D. Tweney, M.E. Doherty, and C.R. Mynatt (Eds.), <u>On Scientific Thinking</u>. New York: Columbia University Press.
- Popper, K. (1981). Science, pseudo-science, and falsifiability. In R.D. Tweney, M.E. Doherty, and C.R. Mynatt (Eds.), <u>On Scientific Thinking</u>. New York: Columbia University Press.
- Platt, J.R. (1964). Strong inference. <u>Science</u>, <u>146</u>, 347-353.

### Week 3 Theory Building: Roles and Criteria

- Bacharach, S.B. (1989). Organizational theories: Some criteria for evaluation. Academy of Management Review, 14, p.496-515.
- Campbell, J. P. (1990). The role of theory in industrial and organizational psychology. In M.D. Dunnette and L.M. Hough (Eds.), <u>Handbook of Industrial and Organizational Psychology</u> (2nd ed.), Palo Alto, CA: Consulting Psychologists Press, Inc.
- Christenson, C. (1983). The methodology of positive accounting. <u>The Accounting</u> Review, 58, 1, 1-22.
- DiMaggio, P.J. Comments on What theory is not. <u>Administrative Science</u> quarterly, 40, 3, 391-397.
- Dubin, R. (1976). Theory building in applied areas. In M. Dunnette (Ed.), <u>Handbook of Industrial-Organizational Psychology</u>. New York: McNally.
- Gregor, S. (2006). The nature of theory in information systems. <u>MIS Quarterly</u>, 30, 3, 611-642.

- Klein, K.J., Dansereau, F., & Hall, R.J. (1994). Level issues in theory development, data-collection, and analysis. <u>Academy of Management Review</u>, 19, 2, 195-229;
- Sutton, R.I. & Staw, B.M. (1995). What theory is not. <u>Administrative Science</u> <u>quarterly</u>, 40, 3, 371-384.
- Weick, K. (1995). What theory is *not*, Theorizing *is*. Administrative Science quarterly, 40, 3, 385-390.

### Week 4 Theory Building: Tools, Perspectives, & Debates

- Astley, G. (1984). Subjectivity, sophistry and symbolism in Management Science. Journal of Management Studies, 21, 259-272.
- Astley, G. (1985). Administrative science as socially constructed truth. Administrative Science Quarterly, 30, 497-513.
- Astley, G. & Van de Ven, A. (1983). Central perspectives and debates in organization theory. <u>Administrative Science Quarterly</u>, 28, 245-273.
- Banerjee, S.B. (2022). Decolonizing management theory: A critical perspective. <u>Journal of Management Studies</u>, <u>59</u>, 4, p. 1074-1087 (interest reading)
- Barney, J. B., & Zhang, S. (2009). The future of Chinese management research: A theory of Chinese management versus a Chinese theory of management. Management and Organizational Research, 5, 15-28.
- Filatotchev, I., Ireland, R. D., & Stahl, G.K. (2022). Contextualizing management research: An open systems perspective. <u>Journal of Management Studies</u>, <u>59</u>, 4, p. 1036-1056 (interest reading)
- Gioia, D., & Pietre, E., (1994). Multiparadigm perspectives on theory building, <u>Academy of Management Review</u>, 15, 4, 584-602.
- Hinings, C.R., & Greenwood, R (2002). Disconnect and consequences in organization theory. <u>Administrative Science Quarterly</u>, 47, 411-421.
- Lee, A.S., Baskerville, R.L. (2003). Generalizing generalizability in information systems research. Information Systems Research, 14, 221-243
- Miner, J.B. (2003). The Rated Importance, Scientific Validity, and Practical Usefulness of Organizational Behavior Theories: A Quantitative Review, Academy of Management Learning and Education, 2(3), 250-268.

- Muzio, D. (2021). Re-conceptualizing management theory: How do we move away from Western-centered knowledge, <u>Journal of Management Studies</u> <u>59</u>, 4, p. 1032-1035. (interest reading)
- Raisch, S.B., & Krakowski, S. (2021). Artificiel intelligence and management: The automation-augmentation paradox. Academy of Mangement Review, 46. 1, 192-210

## **PART 2: THEORIES OF MANAGEMENT**

## Week 5 Early Management Thought

- Barnard, C.I. (1996). The theory of authority. In Matteson, M. & Ivancevich, J.M. (Eds.) <u>Management and Organizational Behavior Classics</u> (6<sup>th</sup> ed.), p. 162-170. Irwin: Toronto
- Carroll, S.J. & Gillen, D.J. (1996). Are the classical management functions useful in describing managerial work? In Matteson, M. & Ivancevich, J.M. (Eds.) <u>Management and Organizational Behavior Classics</u> (6<sup>th</sup> ed.), p. 66-84. Irwin: Toronto
- Fayol, H. (1996). Planning. In Matteson, M. & Ivancevich, J.M. (Eds.)

  <u>Management and Organizational Behavior Classics</u> (6<sup>th</sup> ed.), p. 87-94.

  Irwin: Toronto
- Follett, M.P. (1996). Management as a profession. In Matteson, M. & Ivancevich, J.M. (Eds.) <u>Management and Organizational Behavior Classics</u> (6<sup>th</sup> ed.), p. 7-17. Irwin: Toronto
- Koontz, H. (1996). The management theory jungle. In Matteson, M. & Ivancevich, J.M. (Eds.) <u>Management and Organizational</u> <u>Behavior</u> <u>Classics</u> (6<sup>th</sup> ed.), p. 18-34. Irwin: Toronto
- Parker, L.D., & Ritson, P.A. (2005). Revisiting Fayol and anticipating contemporary management, <u>British Journal of Management</u>, Vol. 16, #3, 175-194.
- Taylor, F.W. (1996). What is scientific management? In Matteson, M. & Ivancevich, J.M. (Eds.) <u>Management and Organizational</u> <u>Behavior Classics</u> (6<sup>th</sup> ed.), p. 3-6. Irwin: Toronto
- Taylor, F. W. (1980). The principles of scientific management. In Boone, L.E & Bowen, D.D. (Eds.) The Great Writings in Management and Organizational Behavior Classics (6<sup>th</sup> ed.), p. 34-52. Petroleum Publishing Company: Tulsa, Oklahoma.
- Weber, M. (1996). The ideal bureaucracy. In Matteson, M. & Ivancevich, J.M.

#### B790 -Fall 2024 - Page 9 of 15

(Eds.) <u>Management and Organizational Behavior Classics</u> (6<sup>th</sup> ed.), p. 171- 177. Irwin: Toronto

## Week 6 The Behavioural School

- Bruce, K. (2006). Henry S. Dennison, Elton Mayo, and Human Relations historiography. Management and Organizational History, 1, 2, p. 177-199.
- Cummings, L.L. (1996). Toward organizational behavior. In Matteson, M. & Ivancevich, J.M. (Eds.) <u>Management and Organizational Behavior</u> Classics (6<sup>th</sup> ed.), p. 35-46. Irwin: Toronto
- Homans, G.C. (1996). The Western Electric researches. In Matteson, M. & Ivancevich, J.M. (Eds.) <u>Management and Organizational Behavior Classics</u> (6<sup>th</sup> ed.), p. 241-249. Irwin: Toronto
- House, R.J., & Podsakoff, P.M. (1994) Leadership effectiveness: Past perspectives and future directions for research. In Greenberg, J., (Ed.).

  Organizational Behavior: The State of the Science. p.45-82. Laurence Earlbaum: Hillsdale, N.J.
- Petit.T. A. (1967). A behavioral theory of management. <u>Academy of Management Journal</u>, 10, 4, 341-350.
- Pfeffer, J. (1996). The ambiguity of leadership. In Matteson, M. & Ivancevich, J.M. (Eds.) <u>Management and Organizational Behavior Classics</u> (6<sup>th</sup> ed.), p. 301-313. Irwin: Toronto
- Quinn, R.E., Khan, J.A., Mandl, M.J. (1994). Perspectives on organizational change: Exploring movement at the interface. In Greenberg, J., (Ed.).

  <u>Organizational Behavior: The State of the Science.</u> p.103-133. Laurence Earlbaum: Hillsdale, N.J.
- Scott, W.G. (1996). Organization theory: An overview and an appraisal. In Matteson, M. & Ivancevich, J.M. (Eds.) <u>Management and Organizational Behavior Classics</u> (6<sup>th</sup> ed.), p. 134-155. Irwin: Toronto
- Whetten, D.A. & Cameron, K.S. (1994). Organizational effectiveness: Old models and new contracts. In Greenberg, J., (Ed.). Organizational Behavior: The State of the Science. p.135-153. Laurence Earlbaum: Hillsdale, N.J.

### Week 7 Book Reviews and Discussion

## Week 8 The Operations School

Buffa, E.S. (1995). Research in operations management. In Sower, V.E., Motwani, J. & Svoie, M.J. (Eds.), <u>Classic Readings in Operations</u> Management, p. 151-164. Dryden: Montreal.

#### B790 -Fall 2024 - Page 10 of 15

- Chase, R.B. (1995). Where does the customer fit in a service operation? In Sower, V.E., Motwani, J. & Svoie, M.J. (Eds.), <u>Classic Readings in Operations Management</u>, p. 491-499. Dryden: Montreal.
- Gilbreth, F.B. & Gilbreth, L.M. (1996). Clarifying the elements of work. In Matteson, M. & Ivancevich, J.M. (Eds.) <u>Management and Organizational Behavior Classics</u> (6<sup>th</sup> ed.), p. 301-313. Irwin: Toronto
- Gupta, M.C., & Boyd, L.H. (2008). Theory of constraints: A theory for operations management. <u>International Journal of Operations and Production Management</u>, 28, 10, p. 991-1012.
- Juran, J. (1995). The quality trilogy. In Sower, V.E., Motwani, J. & Svoie, M.J. (Eds.), <u>Classic Readings in Operations Management</u>, p. 277-288. Dryden: Montreal.
- Kast, F.E. & Rozenzweig, J.E. (1996). General systems theory: Applications for organizations and management. In Matteson, M. & Ivancevich, J.M. (Eds.) Management and Organizational Behavior Classics (6<sup>th</sup> ed.), p. 47-65. Irwin: Toronto
- Meredith, J.R., Raturi, A., Amoako-Gyampah., K., & Kaplan, B. (1989).

  Alternative research paradigms in operations. <u>Journal of Operations Management</u>, 8, 4, 297-326.
- Schonberger, R.J. (1995). The vital elements of world-class manufacturing. In Sower, V.E., Motwani, J. & Svoie, M.J. (Eds.), <u>Classic Readings in Operations Management</u>, p. 177-184. Dryden: Montreal.
- Skinner, W. (1995). The productivity paradox. In Sower, V.E., Motwani, J. & Svoie, M.J. (Eds.), <u>Classic Readings in Operations Management</u>, p. 461-470. Dryden:

### Montreal. Week 9 The Information School

- Alavi, M., & Leidner, D.E. (2001). Review: Knowledge management and knowledge management systems: Conceptual foundations and research issues. MIS Quarterly, 25, 1, 107-136.
- Jonscher, C. (1994). An economic study of the information technology revolution. In Allen, T.J. & Scott Morton, M.S. (Eds.) <u>Information Technology and the Corporation of the 1990's: Research studies</u>, p.5-42. Oxford University Press: New York.
- Lee, B., Barua, A., & Whinston, A.B. (1997). Discovery and representation of causal relationships in MIS research: A methodological framework. <u>MIS Quarterly</u>, 21, 1, 109-136.
- Leidner, D.E., & Kayworth, T. (2006). A review of culture in information

#### B790 -Fall 2024 - Page 11 of 15

- systems research: Toward a theory of information technology culture conflict. MIS Quarterly, 30, 2. 357-399.
- Little, J.D.C. (1994). Information technology in marketing. In Allen, T.J. & Scott Morton, M.S. (Eds.) <u>Information Technology and the Corporation of the 1990's: Resaerach studies</u>, p.454-474. Oxford University Press: New York.
- Lindbloom, C.E. (1996). The science of muddling through. In Matteson, M. & Ivancevich, J.M. (Eds.) <u>Management and Organizational Behavior</u> <u>Classics</u> (6<sup>th</sup> ed.), p. 398-413. Irwin: Toronto.
- Martinson, M.G., & Westwood, R.I. (1997). Management information system in the Chinese business culture: An explanatory theory. <u>Information and Management</u>, 32, 5, 215-228.
- Schein, E.H. (1994). Innovative cultures and organizations. In Allen, T.J. & Scott Morton, M.S. (Eds.) <u>Information Technology and the Corporation of the 1990's: Resaerach studies</u>, p.125-146. Oxford University Press: New York.
- Simon, H.A. (1996). Administrative decision making. In Matteson, M. & Ivancevich, J.M. (Eds.) <u>Management and Organizational Behavior Classics</u> (6<sup>th</sup> ed.), p. 388-397. Irwin: Toronto.

### Week 10 The Marketing School

- Arndt, J. (1985). On making marketing science more scientific: Role of orientations, paradigms, metaphors, and puzzle solving. Journal of Marketing, 49, 3, 11-23.
- Bartels, R. (1986). Development of marketing thought: A brief history. In Sheth, J.N. Garrett, D.E. (Eds.), <u>Marketing Theory: Classic and Contemporary Reading</u>, p.190-210. South-West: Cincinnati, OH
- Deshpande, R. (1986). Paradigms lost: On theory and method in research in marketing. In Sheth, J.N. & Garrett, D.E. (Eds.), <u>Marketing Theory:</u>
  <u>Classic and Contemporary Reading</u>, p.112-118. South-West: Cincinnati, OH
- Howard, J.A. & Sheth, J.N. (1976). A theory of buyer behavior. In H.A. Thompson, (Ed.) <u>The Great Writings in Marketing</u>, p.218-244. The Commerce Press: Plymouth, MI
- Hunt, S. (1986). General theories and the fundamental explanation of marketing. In Sheth, J.N. & Garrett, D.E. (Eds.), <u>Marketing Theory: Classic and Contemporary Reading</u>, p.190-210. South-West: Cincinnati, OH
- Hunt, S. (1986). The nature and scope of marketing. In Sheth, J.N. & Garrett, D.E. (Eds.), <u>Marketing Theory: Classic and Contemporary Reading</u>, p.20-

- Kotler, P. (1986). Behavioral models for analyzing buyers. In H.A. Thompson, (Ed.) <u>The Great Writings in Marketing</u>, p.147-166. The Commerce Press: Plymouth, MI
- Kotler, P. & Levy, S.J. (1986). Broadening the concept of marketing. In H.A. Thompson, (Ed.) <u>The Great Writings in Marketing</u>, p.59-72. The Commerce Press: Plymouth, MI
- Vargo, S.L., & Lusch, R.F. (2004). Evolving to a new dominant logic for marketing. <u>Journal of Marketing</u>, <u>68</u>, 1-17.

### Week 11 The Economics and Finance Schools

- Chua, W.F. (1986). Radical developments in accounting thought. <u>The Accounting Review</u>, 61, 4, 601-632.
- Eisenhardt, K.M. (1989). Agency theory: An assessment and review. <u>Academy of Management Review</u>, 14, 57-74.
- Ferraro, F., Pfeffer, J., & Sutton, R.I. (2005). Economics language and assumptions: How theories can be self-fulfilling. Academy of Management Review, 30, 8-24.
- Hines, R.D. (1988). Financial accounting: In communicating reality, we construct reality. Accounting, Organization and Society, 13, 3, 251-261.
- Jensen, M., & Meckling, W.H. (1976). Theory of the firm: Managerial behaviour, agency costs, and ownership structure. <u>Journal of Financial Economics</u>, <u>3</u>, 305-360.
- Loasby, B.H. (1971). Hypothesis and paradigm in the theory of the firm. <u>The Economic Journal</u>, 81, 324, 863-885.
- Myers, S.C. (1984). Finance theory and financial strategy. <u>Interfaces</u>, <u>14</u>, 126-137.
- Nyberg, A.J., Fulmer, I.S., Gerhart, B., & Carpenter, M.A. (2010). Agency theory revisited: CEO returns and shareholder interest alignment. <u>Academy of Management Journal</u>, 53, 5, 1029-1049.
- Welch, I (2001). The top achievements, challenges, and failures of Finance. <u>Yale</u> International Center for Finance, November 2001, 1-15.

# Week 12 Integration of Management Thought

Alvesson, M., & Sandberg, J. (2013). Has Management Studies Lost Its Way? Ideas for More Imaginative and Innovative Research. <u>Journal of Management Studies</u>, <u>50</u>:1, 128-152.

- Baba, V.V. (2018). On globalizing business training in Africa: Toward a theory of business education and managerial competence. <u>Africa Journal of Management</u>, 4, 2, 137-157.
- Donaldson, T. & Walsh, J.P. (2015) Toward a theory of business. Research in Organizational Behavior, 35, 181-207.
- Koontz, H. (1980). The management theory jungle revisited. <u>Academy of Management Review</u>, 5, 175-187.
- Khurana, R., & Nohria, N. (2008). It's time to make management a true profession. Harvard Business Review, October, 70-77.
- Rousseau, D.M. (2006). Is there such a thing as "Evidence-based Management?" Academy of Management Review, 31, 256-269.
- Spender, J.C. (2007). Management as a Regulated Profession: An Essay. <u>Journal of Management Inquiry</u>, March 16: 32-42.
- Thomas, M. (2006). Management: A profession in theory. <u>Management Decision</u>, 44, 3, 309-315.
- The Editors (2013). The Driver of New Theory Development in Management Studies: Imagination or Rigour? (2013). <u>Journal of Management Studies</u>, 50(1), 126-127. doi: 10.1111/j.1467-6486.2012.01074.x
- Hitt, M. A., Beamish, P. W., Jackson, S. E., & Mathieu, J. E. (2007). Building theoretical and empirical bridges across levels: Multilevel research in management. Academy of Management Journal, 50(6), 1385-1399.
- Oswick, C., Fleming, P., & Hanlon, G. (2011). From borrowing to blending: Rethinking the process of organizational theory building. <u>Academy of Management Review</u>, 36(2), 318-337.
- Rigby, D., & Bilodeau, B. (2018) Management tools and trends: The Bain Company report.

  https://www.bain.com/contentassets/f8361c5cd99e4f40bbbf83c17d6a91b9/bain\_brief-management\_tools\_and\_trends.pdf

## Week 13 Toward a Theory of Management

Baba, V.V. (2004). Toward a paradigm for management: Implications for research and practice. <u>Metamorphosis: A Journal of Management</u> Research. 3, 132-142.

#### Books for Review for B790

- 1. The Prince: Nicolo Machiavelli
- 2. The Art of War: sun Tzu
- 3. Arthashastra: Kautalya
- 4. The Shah Nameh: Firdousi
- 5. The Jahangirnama Memoirs of Jahangir, Emperor of India: Wheeler Thackston
- 6. The Conference of the birds Attar
- 7. What is management?: Joan Magretta
- 8. Beyond the Hype: Robert Eccles and Nitin Nohria
- 9. Great Ideas in Management: Jack Duncan
- 10. Management Knowledge: Paul Grisseri
- 11. Managerialism: Willard Entman
- 12. Confronting managerialism: How the business elite and their schools threw our lives out of balance: Robert R Locke & J-C. Spencer, Zed books, 2011
- 13. Managerialism: A critique of an Ideology: Thomas Klikauer, Palgrave MacMillan
- 14. The Practice of Management: Peter Drucker
- 15. The Checklist Manifesto: Atul Gawande
- 16. Hard facts, Dangerous Half Truths & Total Nonsense: Jeff Pfeffer and Robert Sutton
- 17. General Managers: John Kotter
- 18. The Future of Management: Gary Hamel
- 19. The Theory of Social and Economic Organization: Max Weber (Translated by A.M. Henderson and Talcott Parsons. London: Collier Macmillan Publishers, 1947).
- 20. Industrial and General Administration: Henri Fayol
- 21. Principles of Scientific Management: Frederic Winslow Taylor
- 22. The nature of managerial work: Henry Mintzberg
- 23. Managing: Henry Mintzberg
- 24. Toward a unified theory of management: Harold Koontz
- 25. Billions of entrepreneurs: How China and India are reshaping their futures and yours: Tarun Khanna
- 26. From higher aims to hired hands: Rakesh Khurana
- 27. Hot, flat and crowded: Thomas Freedman
- 28. Straight from the Gut: Jack Welch
- 29. The puritan gift: Kenneth Hopper & Wiliam Hopper
- 30. Decisions Management: Frank Yates
- 31. The Three rules: How exceptional companies think: Michael Raynor & Mumtaz Ahmed
- 32. The rise and fall of management: Gordon Pearson
- 33. The Age of heretics: Art Kleiner
- 34. Seven bad ideas: How mainstream economists have damaged America and the world: Jeff Madrick
- 35. Indispensable and other myths: Why the CEO pay experiment failed and how to fix it: Michael Dorff, University of California Press

- 36. Bold: Peter Diamandis and Steven Kotler
- 37. Management Studies in Crisis: Fraud, Deception and Meaningless Research: Dennis Tourish

Sometimes students suggest books that they want to read and review. I want to see those books to ensure that that they contain an implicit theory of management that can be ferreted out in the review. The first five in this list establishes that the practice of management has a long history with varied applications. I instruct the students who do them to bring it out in the presentation. The fundamental requirement for the book review is for the student to pull out the underlying theory of management and present it.